

## WaterVision AB acquires Industriarmatur-ARI AB

Gothenburg, 5 July 2011 - WaterVision Sweden AB (publ) acquires all shares in Industriarmatur-ARI AB. The new owner, WaterVision, will be focusing among other things on reaching an international market with the IA Hecon product line.

"Through our investment in environmental technology and energy efficiency, the acquisition is an important component of WaterVision's expansion. Industriarmatur-ARI lead the way in Sweden in a number of areas, such as helping customers to operate their power grids for district heating and cooling in a modern and cost-effective way. By combining this with the products for remote monitoring and remote control, as well as the expertise that exists within WaterVision, we will be able to strengthen the product offering," says Fredrik Östbye, CEO at WaterVision AB."

"With WaterVision as the new industrial owner, our position within district heating, cooling, plumbing and industry will be strengthened and we will be able to invest in product development similar to our own proprietary system, IA Hecon™. We look forward to being able to grow along with our new owner, and to providing a new dimension to Industriarmatur's product range," says Johan Westman, CEO at Industriarmatur, adding, "WaterVision is an exciting and entrepreneurial company that is eager for growth."

"This acquisition is a very important element of WaterVision's strategy in the coming years, and for its investment in environmental and energy technologies. This deal was made possible thanks to the considerable effort and commitment shown by the respective managements of Industriarmatur-ARI and WaterVision. With their team and skills, I am certain that Industriarmatur will be a key asset in WaterVision's future," says Jonas Ohlsson, Chairman of WaterVision AB.

*WaterVision is a Group focused on cleantech, i.e. products and services that improve our environment. The Group already includes SIPP AB, a global provider of products and services for environmentally safe drainage of rainwater from transformer pits to the power grid industry, as well as the product development company iOWA AB, which notably developed the technology used by SIPP. The company's head office is located in Gothenburg.*

*Industriarmatur-ARI are specialists in valves and actuators within district heating, cooling, plumbing and industry. The company works with some of the world's foremost manufacturers of valves and actuators and has complete responsibility for the delivered products. Industriarmatur is also a highly regarded company in the energy sector and is at the forefront with regard to equipment for modern and cost-effective operation of power grids for remote heating and cooling, a fast-growing market worldwide. Industriarmatur was established in 1977 and is located in Gothenburg. The company's main market is Sweden.*

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